2025

2025-072

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			2025	1	1	2025 6 30
			2024	1	1	2024 6 30
MeiG(Europe)		MeiG Smart Technology				

			002881
	MeiG Smart Technology Co., Ltd		
	MeiG		

	1006 B	1006 B
	0755-83218588	0755-83218588
	0755-83219788	0755-83219788
	ir@meigsmart.com	ir@meigsmart.com

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	1,886,475,312.32	1,305,551,460.81	44.50%
	84,166,774.08	33,482,328.84	151.38%
	82,334,927.22	31,929,268.36	157.87%
	-83,978,198.61	-50,319,764.17	-66.89%
/	0.32	0.13	146.15%
/	0.32	0.13	146.15%
	5.24%	2.26%	2.98%
	3,004,831,909.42	2,759,554,563.51	8.89%
	1,620,821,608.21	1,567,113,142.90	3.43%

	95,929,855.37

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	988,995.44	
	2,613,586.26	

	-1,164,517.04	
	-9,366.57	
	596,851.23	
	1,831,846.86	

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4G/5G

4G/5G AI AI

5G

MeiGLink

4G/5G Android\HMS

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5G\ \AI 4G/5G
ADAS\DMS

CPU\GPU\NPU 8T AI

5G\WIFI\

AI AI

arm AI AR\VR

2G 5G
4G/5G sub-6G

1 T-BOX ADAS\DMS 2
4G/5G FWA 3

SoC

5G +

TIER1 4G/5G FWA 5G-A 5G Redcap AI+5G
+

AI AI AI
AI

AI
AI

PC AI 2025
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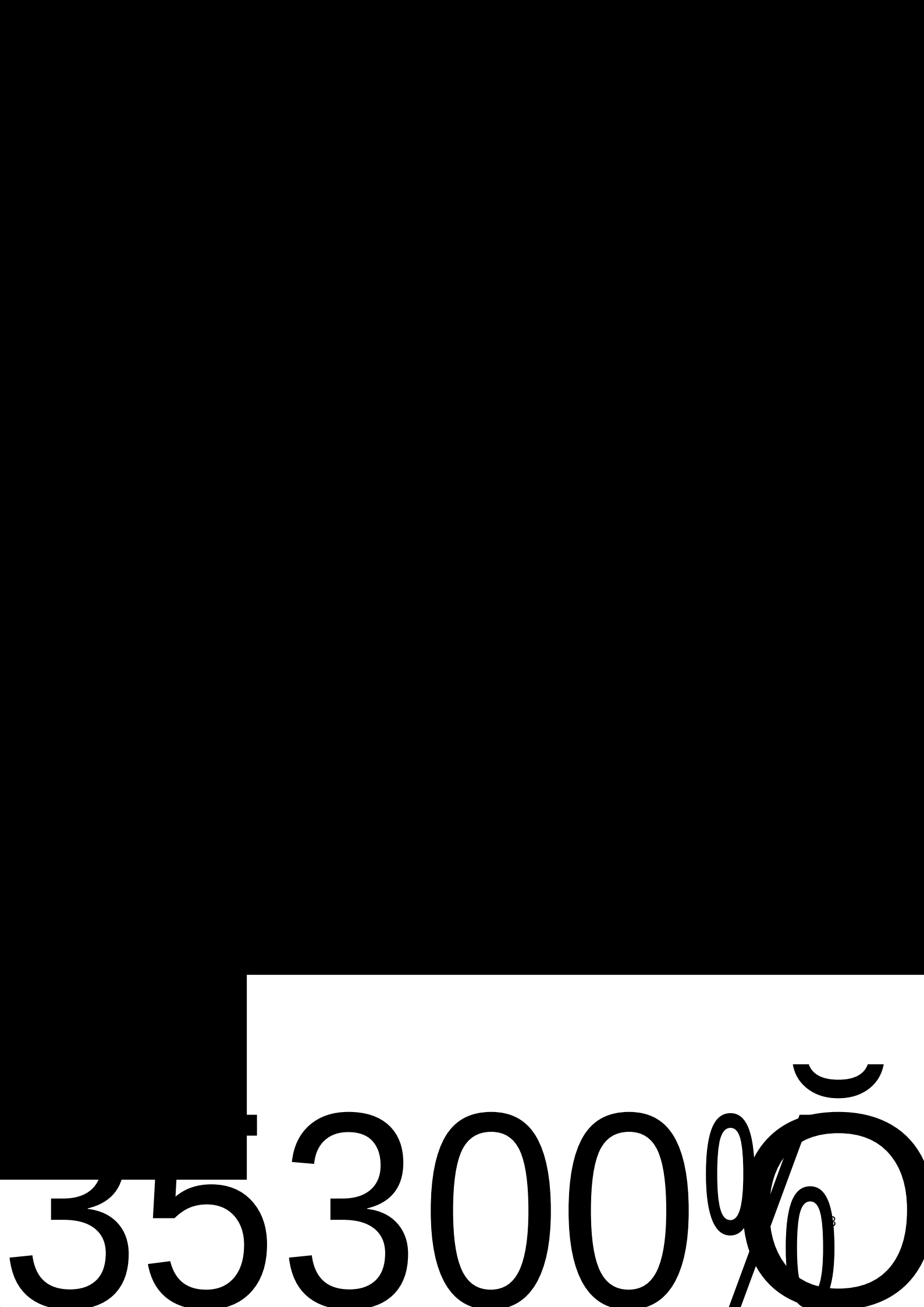
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AI

2025		18.86	44.50%	9.97
	8.89	0		


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	717,980,598.15	623,118,715.06	13.21%	3,113.45%	3,883.78%	-16.78%
	532,448,634.39	459,633,980.31	13.68%	20.93%	26.98%	-4.11%
	353,875,722.38	304,916,302.92	13.84%	-39.52%	-35.66%	-5.16%
	268,951,860.09	236,549,335.53	12.05%	17.50%	13.88%	2.80%

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	-5,127,469.19	-5.52%		
	-1,164,517.04	-1.25%		
	-8,826,712.87	-9.50%		
	9,366.57	0.01%		
	6,560,747.15	7.06%		
	1,479,689.15	1.59%		
	988,995.44	1.06%		

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	348,763,725.01	11.61%	349,877,014.45	12.68%	-1.07%	
	980,805,291.99	32.64%	1,008,069,612.33	36.53%	-3.89%	
	802,124,004.13	26.69%	650,552,074.08	23.57%	3.12%	
	58,234,812.38	1.94%	47,659,150.86	1.73%	0.21%	
	16,715,865.54	0.56%	17,621,239.59	0.64%	-0.08%	
	5,233,389.54	0.17%	9,404,718.17	0.34%	-0.17%	
	503,118,936.11	16.74%	352,605,816.97	12.78%	3.96%	
	121,659,226.16	4.05%	109,343,567.84	3.96%	0.09%	
	2,556,754.16	0.09%	1,417,139.36	0.05%	0.04%	

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	9,991,720.34				113,158,206.86	113,453,674.09		9,696,253.11
	189,970,610.58	-1,164,517.04				12,668,888.89		176,137,204.65
	199,962,330.92	-1,164,517.04			113,158,206.86	126,122,562.98		185,833,457.76
	0.00							0.00

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	52,957.38	52,957.38		
	7,206,240.19	7,206,240.19		
	7,259,197.57	7,259,197.57		

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				1		2	3 = 2 / 1						
2023		2023 03 20	60,359.4	59,293.05	1,471.34	26,745.64	45.11%	0	0	0.00%	32,986.43		0
	--	--	60,359.4	59,293.05	1,471.34	26,745.64	45.11%	0	0	0.00%	32,986.43	--	0
2025 6 30						26,745.64							
				4,146.89							6,127.41		
		15,000											
2025 6 30										439.03			

2025 6 30	32,986.43	23,300
9,686.43		

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			( )		(1)		(2)	(3) (2)/(1)			
	5G+AIoT										
2023 03 20				39,229.85	39,229.85	1,471.34	11,117.74	28.34%	2028 02 23		
2023 03 20				5,063.2	5,063.2	0	627.9	12.40%	2028 02 23		
2023 03 20				15,000	15,000	0	15,000	100.00%			
			--	59,293.05	59,293.05	1,471.34	26,745.64	--	--		-- --
			--	59,293.05	59,293.05	1,471.34	26,745.64	--	--	0 0	-- --

5G+AIoT

1.6 40.79%

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	2023 4 24 4,146.89 6 2 —— 1 ——
	2023 4 24 3.5 12 2024 4 11 3.26 2024 4 23 3.0 12 2025 4 10 2.98 2025 4 25 3.0 12 2025 6 30 23,300

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10%

			200.00	24,891.44	23,914.01	11,874.22	3,795.82	3,885.97
			8.29	29,419.77	6,969.17	14,940.90	2,696.34	2,263.85
			1,000.00	26,997.85	7,137.42	44,491.91	-1,052.62	248.58
			8,000.00	73,346.23	19,006.38	121,714.26	7,302.18	6,328.84
			5,000.00	19,049.99	13,320.13	0.00	169.87	127.40
MeiG(Europe)			141.71	3,303.71	-1,230.88	2,540.68	-214.24	-214.28

			1,000.00	158.	49.73	0.00	-201.33	-200.27

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1 2024 5 31 2024
2024 6 1
(www.cninfo.com.cn)

2 2024 6 1 2024
2024 6 1 2024 6 10
2024 6 11
(www.cninfo.com.cn)

3 2024 6 17 2024 2024
2024 6 18 (www.cninfo.com.cn)

4 2024 7 1
2024
2024 7 2 (www.cninfo.com.cn)

5 2024 7 24 2024
2024 7 25 (www.cninfo.com.cn)

6 2025 2 28
2025 3 18 2025

2025 3 1 2025 3 19
(www.cninfo.com.cn)

7 2025 6 10
2024

2025 6 11 (www.cninfo.com.cn)

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				757,716.00		30,109.85	
				1,927,476.00		73,559.38	
					4,534,434.58	74,185.27	755,739.12
				3,326,390.60		54,693.45	2,442,130.44
				400,267.38		4,491.23	688,404.05
			49,500.00				
				203,945.94		18,024.30	157,606.74

10%

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10%

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2025 4 28		www.cninfo.com.cn
2025 5 20	H	www.cninfo.com.cn
2025 6 6		www.cninfo.com.cn

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	80,742,090	30.84%	0	0	0	11,250	11,250	80,753,340	30.85%
1	0	0.00%	0	0	0	0	0	0	0.00%
2	0	0.00%	0	0	0	0	0	0	0.00%
3	80,742,090	30.84%	0	0	0	11,250	11,250	80,753,340	0.00%
	0	0.00%	0	0	0	0	0	0	0.00%
	80,742,090	30.84%	0	0	0	11,250	11,250	80,753,340	0.00%
4	0	0.00%	0	0	0	0	0	0	0.00%
	0	0.00%	0	0	0	0	0	0	0.00%
	0	0.00%	0	0	0	0	0	0	0.00%
	181,059,754	69.16%	0	0	0	-11,250	-11,250	181,048,504	69.15%
1	181,059,754	69.16%	0	0	0	-11,250	-11,250	181,048,504	69.15%
2	0	0.00%	0	0	0	0	0	0	0.00%
3	0	0.00%	0	0	0	0	0	0	0.00%
4	0	0.00%	0	0	0	0	0	0	0.00%

	261,801,844	100.00%	0	0	0	0	0	261,801,844	100.00%

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15,000 , 11,250 ,
11,250 11,250

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2024 11 20 2024 12
27 2025 6 30
568,500 0.22% 34.67 / 29.01 /
17,947,344.00

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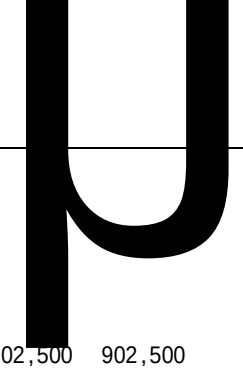
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	80,000	0	0	80,000		
	78,000	0	0	78,000		
	65,000	0	0	65,000		
	60,000	0	0	60,000		
	58,500	0	0	58,500		
	1,170	0	0	1,170		
—	2,725,000	0	0	2,725,000		
	80,742,090	0	11,250	80,753,340	--	--

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		50,471		8			0	
5%		10						
		39.12%	102,417,560	15,000	76,813,170	25,604,390		30,470,000
		10.03%	26,248,240	0	0	26,248,240		0
		3.72%	9,731,400	-3,268,600	0	9,731,400		0
		2.98%	7,811,627	-2,610,619	0	7,811,627		0
		1.01%	2,633,689	832,676	0	2,633,689		0
		0.67%	1,758,400	-11,241,600	0	1,758,400		0
		0.46%	1,213,500	1,213,500	0	1,213,500		0



2025

1000

0.34% 902,500 902,500 0 902,500 0

0.27% 713,754 -247,100 0 713,754 0

1000 Ů 0.27% 712,800 712,800 0 712,800 0

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10 2025 6 30 805,944

3.08%

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26,248,240 26,248,240

25,604,390 25,604,390

9,731,400 9,731,400

7,811,627 7,811,627

2,633,689 2,633,689

1,758,400 1,758,400

	713,754		713,754
1000	712,800		712,800
10 10 10			
10 4	902,500		14,289,900

5% 10 10

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			102,402,560	15,000	0	102,417,560	0	0	0
	--	--	102,402,560	15,000	0	102,417,560	0	0	0

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	348,763,725.01	349,877,014.45
	7,500,046.68	7,999,586.13
	980,805,291.99	1,008,069,612.33
	9,696,253.11	9,991,720.34
	40,369,890.43	17,725,404.08
	8,583,198.62	6,993,112.65
	802,124,004.13	650,552,074.08
	3,268,531.60	
	334,186,518.60	229,403,058.92
	2,535,297,460.17	2,280,611,582.98

	1,590,358.61	
	58,234,812.38	47,659,150.86
	176,137,204.65	189,970,610.58
	16,715,865.54	17,621,239.59
	5,233,389.54	9,404,718.17
	102,950,189.76	109,077,873.50
	9,849,171.45	7,704,876.30
	10,442,939.31	6,220,942.01
	85,127,264.72	88,409,795.95

	5,975,719.35	8,591,548.25
	13,572,199.66	22,992,390.72
	1,359,294,245.88	1,167,906,628.60
	2,556,754.16	1,417,139.36
	3,875,000.00	3,875,000.00
	18,284,301.17	19,242,652.65
	24,716,055.33	24,534,792.01
	1,384,010,301.21	1,192,441,420.61
	261,801,844.00	261,801,844.00
	811,558,075.92	798,125,063.01
	86,776,568.95	79,286,000.33
	937,607.47	3,408,893.53
	23,832,735.02	23,832,735.02
	609,467,914.75	559,230,607.67
	1,620,821,608.21	1,567,113,142.90
	1,620,821,608.21	1,567,113,142.90
	3,004,831,909.42	2,759,554,563.51

2

	186,869,345.35	249,719,857.67

	207,498,055.63	237,797,827.05
	765,531,964.04	867,026,389.70
	9,196,977.42	8,012,045.85
	30,752,802.88	15,783,140.06
	35,286,948.32	44,615,630.41
	693,287,366.28	536,968,756.51
	3,268,531.60	
	331,360,342.45	128,753,514.98
	2,263,052,333.97	2,088,677,162.23
	246,589,482.69	236,853,603.22
	4,829,283.59	3,896,559.10
		4,661,882.86
	31,083,220.61	38,493,738.90
	10,301,608.07	5,957,024.38
	39,209,141.28	35,140,044.46
	3,253,253.29	2,873,773.57
	335,265,989.53	327,876,626.49
	2,598,318,323.50	2,416,553,788.72
	503,118,936.11	352,605,816.97

	905,029,130.65	834,702,484.41
	87,610,591.91	79,755,676.29
	1,109,844.62	1,086,567.81
	727,829.14	3,778,015.39
	57,281,821.76	59,672,271.45
	3,265,184.02	4,826,091.32
	6,592,743.91	7,652,426.60
	1,564,736,082.12	1,344,079,350.24
		825,384.35
	2,925,000.00	2,925,000.00
	2,925,000.00	3,750,384.35
	1,567,661,082.12	1,347,829,734.59
	261,801,844.00	261,801,844.00
	811,558,075.92	798,125,063.01
	86,776,568.95	79,286,000.33
	23,832,735.02	23,832,735.02
	20,241,155.39	64,250,412.43
	1,030,657,241.38	1,068,724,054.13
	2,598,318,323.50	2,416,553,788.72

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	2025	2024

	1,886,475,312.32	1,305,551,460.81
	1,886,475,312.32	1,305,551,460.81
	1,787,487,319.84	1,259,318,281.66
	1,634,364,909.32	1,088,963,946.92
	4,586,058.79	2,931,201.35
	28,836,839.23	28,066,382.98
	31,165,456.41	29,600,918.57
	95,867,059.10	95,203,011.83
	-7,333,003.01	14,552,820.01
	2,939,789.09	3,175,824.24
	1,392,432.54	1,546,414.48
	6,560,747.15	6,694,130.48
“ ”	-5,127,469.19	-5,280,553.54
	-5,127,469.19	-5,280,553.54
“ ”		
“ ”		
“ ”	-1,164,517.04	
“ ”	1,479,689.15	744,372.79
“ ”	-8,826,712.87	-7,611,497.13
“ ”	988,995.44	78,264.82
“ ”	92,898,725.12	40,857,896.57
		22,133.12
	9,366.57	271,887.96
“ ”	92,889,358.55	40,608,141.73

	8,722,584.47	7,784,717.74
“ ”	84,166,774.08	32,823,423.99
1. “ ”	84,166,774.08	32,823,423.99
2. “ ”		
1. “ ”	84,166,774.08	33,482,328.84
2. “ ”		-658,904.85
	-2,471,286.06	663,524.31
	-2,471,286.06	663,524.31
1.		
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3.		
4.		
5.		
	-2,471,286.06	663,524.31
1.		
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4.		
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6.	-2,471,286.06	663,524.31
7.		
	81,695,488.02	33,486,948.30
	81,695,488.02	34,145,853.15
		-658,904.85
	0.32	0.13
	0.32	0.13

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	2025	2024
	1,615,671,397.76	1,199,379,328.60
	1,594,948,017.33	1,132,295,027.80
	1,119,809.54	570,813.45
	8,385,186.47	17,211,194.68
	11,865,653.47	10,731,929.10
	8,807,258.42	10,836,295.23
	-6,861,985.72	14,342,031.88
	2,882,436.50	2,847,888.86
	937,579.89	921,774.30
	2,476,280.52	2,158,996.02
“ __ ”	-4,314,657.30	-5,188,641.19
	-4,314,657.30	-5,188,641.19
“ __ ”		
“ __ ”		
“ __ ”		
“ __ ”	-269,053.07	280,386.39
“ __ ”	-8,760,305.06	-7,476,563.04
“ __ ”	988,995.44	
“ __ ”	-12,471,281.22	3,166,214.64
		60.00
	4,778.64	474.59
“ __ ”	-12,476,059.86	3,165,800.05
	-2,396,269.82	1,289,180.77
“ __ ”	-10,079,790.04	1,876,619.28
“ __ ”	-10,079,790.04	1,876,619.28
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	-10,079,790.04	1,876,619.28
	-0.04	0.01
	-0.04	0.01

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	2025	2024
	2,083,824,368.27	1,399,238,367.62
	67,200,639.88	49,104,168.35
	9,054,546.64	15,684,087.92
	2,160,079,554.79	1,464,026,623.89
	2,070,880,921.38	1,342,629,177.08
	106,516,537.57	116,607,887.45
	41,209,327.62	26,462,460.81
	25,450,966.83	28,646,862.72
	2,244,057,753.40	1,514,346,388.06
	-83,978,198.61	-50,319,764.17

	12,668,888.89	
	400.00	20,000.00
	2,781,282.00	
	15,450,570.89	20,000.00
	17,522,542.47	6,478,532.29
	15,658,885.80	450,000.00
	33,181,428.27	6,928,532.29
	-17,730,857.38	-6,908,532.29
	1,781,520.00	38,557,670.80
	700,000,000.00	437,000,000.00
	7,946,868.62	32,849,035.17
	709,728,388.62	508,406,705.97
	550,000,000.00	209,000,000.00
	38,496,399.99	28,184,397.54
	21,886,075.20	62,726,314.33
	610,382,475.19	299,910,711.87
	99,345,913.43	208,495,994.10
	9,194,543.70	7,568,349.85
	6,831,401.14	158,836,047.49
	341,879,366.49	138,926,407.39
	348,710,767.63	297,762,454.88

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	2025	2024
	1,867,490,275.76	1,294,475,036.06
	66,792,895.95	49,104,168.35
	415,287,708.95	319,448,069.85
	2,349,570,880.66	1,663,027,274.26
	2,115,227,228.55	1,440,420,177.43
	8,186,846.14	9,012,803.90
	7,045,563.40	1,817,892.00
	406,566,292.05	326,716,628.99
	2,537,025,930.14	1,777,967,502.32
	-187,455,049.48	-114,940,228.06

2,781,282.00	
2,781,282.00	
11,286,099.15	4,967,859.09
3,850,000.00	450,000.00
15,136,099.15	5,417,859.09
-12,354,817.15	-5,417,859.09
1,781,520.00	38,557,670.80
420,000,000.00	327,000,000.00
7,946,868.62	32,849,035.17
429,728,388.62	398,406,705.97
240,000,000.00	109,000,000.00
38,590,441.65	28,087,814.21
13,343,518.36	59,217,402.75
291,933,960.01	196,305,216.96
137,794,428.61	202,101,489.01
7,109,616.28	

	261,801,844.00	79

	261,641,484.00				783,841,999.19	41,999,093.57	1,530,563.31		22,546,140.98	453,296,631.71	1,480,857,725.62	-1,066,515.40	1,479,791,210.22
“ — ”	60,660.00				1,054,270.80	26,251,837.64	663,524.31			7,681,358.84	-16,792,023.69	-658,904.85	-17,450,928.54
							663,524.31			33,482,328.84	34,145,853.15	-658,904.85	33,486,948.30
	60,660.00				1,220,573.01	26,251,837.64					-24,970,604.63		-24,970,604.63
1					1,220,573.01						1,220,573.01		1,220,573.01
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4	60,660.00					26,251,837.64					-26,191,177.64		-26,191,177.64
										-25,800,970.00	-25,800,970.00		-25,800,970.00
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			25,800,970.00	25,800,970.00	25,800,970.00
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	261,801,844.00				811,558,075.92	86,776,568.95			23,832,735.02	20,241,155.39		1,030,657,241.38

	2024											
	261,641,484.00				783,841,999.19	41,999,093.57			22,546,140.98	78,472,036.08		1,104,502,566.68
	261,641,484.00				783,841,999.19	41,999,093.57			22,546,140.98	78,472,036.08		1,104,502,566.6

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	261,702,144.00				784,896,269.99	68,250,931.21			22,546,140.98	54,547,685.36		1,055,441,309.12

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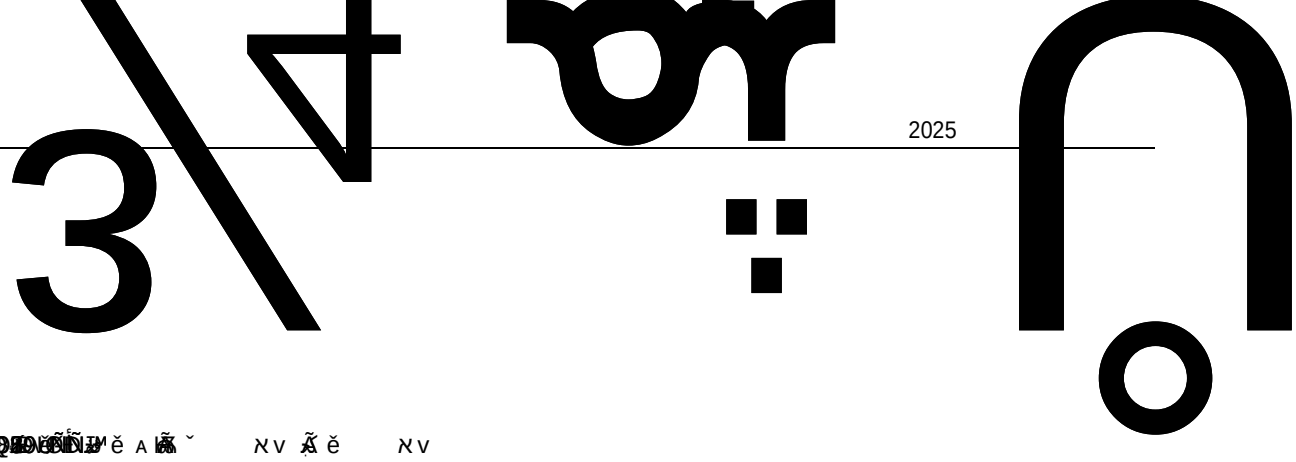
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	18,700.00	500.00
	348,691,582.87	341,878,381.96
	53,442.14	7,998,132.49
	348,763,725.01	349,877,014.45
	34,270,193.28	42,685,376.90

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	7,500,046.68	2,283,187.33
		5,716,398.80
	7,500,046.68	7,999,586.13

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	7,500,046.68	100.00%			7,500,046.68	8,116,247.33	100.00%	116,661.20	1.44%	7,999,586.13
	7,500,046.68	100.00%			7,500,046.68	2,283,187.33	28.13%			2,283,187.33
						5,833,060.00	71.87%	116,661.20	2.00%	5,716,398.80
	7,500,046.68	100.00%			7,500,046.68	8,116,247.33	100.00%	116,661.20	1.44%	7,999,586.13

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	116,661.20		116,661.20			0.00
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		7,206,240.19
		7,206,240.19

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	969,906,359.19	89.46%	30,062,116.05	3.10%	939,844,243.14	996,908,592.22	89.67%	30,384,581.17	3.05%	966,524,011.05
	1,082,811,356.08	100.00%	103,406,064.09	9.54%	980,805,291.99	1,111,761,389.39	100.00%	103,691,777.06	9.33%	1,008,069,612.33



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	609,364,785.29		609,364,785.29	56.20%	12,187,295.70
	40,675,161.77		40,675,161.77	3.75%	813,503.24
	36,584,152.61		36,584,152.61	3.37%	731,683.05
	32,151,957.09		32,151,957.09	2.97%	1,201,824.78
	25,563,950.10		25,563,950.10	2.36%	511,279.00
	744,340,006.86		744,340,006.86	68.65%	15,445,585.77

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	9,696,253.11	9,991,720.34
	9,696,253.11	9,991,720.34

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	9,696,253.11	100.00%			9,696,253.11	9,991,720.34	100.00%			9,991,720.34
	9,696,253.11	100.00%			9,696,253.11	9,991,720.34	100.00%			9,991,720.34
	9,696,253.11	100.00%			9,696,253.11	9,991,720.34	100.00%			9,991,720.34

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	56,375,610.97	
	56,375,610.97	

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	9,991,720.34	113,158,206.86	113,453,674.09	-	9,696,253.11	-
	9,991,720.34	113,158,206.86	113,453,674.09	-	9,696,253.11	-

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	8,583,198.62	6,993,112.65
	8,583,198.62	6,993,112.65

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	18,184,008.72	18,315,946.39
	6,279,068.08	5,887,912.58
	6,457,957.60	6,298,972.82
	130,268.38	35,700.00
	31,051,302.78	30,538,531.79

2

1 1	4,428,328.88	2,846,122.99
1 2	183,095.33	86,439.37
2 3	378,708.98	378,708.98
3	26,061,169.59	27,227,260.45
3 4	1,196,766.83	2,280,891.30
4 5	3,800,570.05	5,556,597.30
5	21,063,832.71	19,389,771.85
	31,051,302.78	30,538,531.79

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	22,714,572.81	73.15%	18,692,426.90	82.29%	4,022,145.91	22,714,572.81	74.38%	18,692,426.90	82.29%	4,022,145.91
	22,714,572.81	73.15%	18,692,426.90	82.29%	4,022,145.91	22,714,572.81	74.38%	18,692,426.90	82.29%	4,022,145.91
	8,336,729.97	26.85%	3,775,677.26	45.29%	4,561,052.71	7,823,958.98	25.62%	4,852,992.24	62.03%	2,970,966.74
	8,336,729.97	26.85%	3,775,677.26	45.29%	4,561,052.71	7,823,958.98	25.62%	4,852,992.24	62.03%	2,970,966.74
	31,051,302.78	100.00%	22,468,104.16	72.36%	8,583,198.62	30,538,531.79	100.00%	23,545,419.14	77.10%	6,993,112.65

	22,714,572.81	18,692,426.90	22,714,572.81	18,692,426.90	82.29%	
	22,714,572.81	18,692,426.90	22,714,572.81	18,692,426.90		

	8,336,729.97	3,775,677.26	45.29%
1	4,428,328.88	221,416.45	5.00%
1-2	183,095.33	18,309.53	10.00%
2-3	378,708.98	189,354.49	50.00%
3-4	1,196,766.83	1,196,766.83	100.00%
4-5	2,040,887.95	2,040,887.95	100.00%
5	108,942.00	108,942.00	100.00%
	8,336,729.97	3,775,677.26	

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2025 1 1	142,306.16	8,643.95	23,394,469.03	23,545,419.14
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——	-9,154.77	9,154.77		
——		-37,870.90	37,870.90	
	88,265.06	38,381.71		126,646.78
			1,203,961.76	1,203,961.76
2025 6 30	221,416.45	18,309.53	22,228,378.17	22,468,104.16

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	18,692,426.90					18,692,426.90
	4,852,992.24		1,077,314.98			3,775,677.26
	23,545,419.14		1,077,314.98			22,468,104.16

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		5,156,597.30	4-5 1,759,682.10 5 3,396,915.20	16.61%	1,134,451.39
		4,902,452.80	5	15.79%	4,902,452.80
		4,617,063.05	5	14.87%	4,617,063.05
		2,698,809.68	5	8.69%	2,698,809.68
		2,266,689.00	1	7.30%	113,334.45
		19,641,611.83		63.26%	13,466,111.37

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1	39,230,724.57	97.18%	13,881,904.87	78.32%
1 2	112,841.62	0.28%	2,409,867.57	13.60%
2 3	745,187.33	1.85%	670,714.59	3.78%
3	281,136.91	0.69%	762,917.05	4.30%
	40,369,890.43		17,725,404.08	

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		%
	28,938,079.81	71.68
	2,638,369.89	6.54
	1,072,050.92	2.66
	928,921.05	2.30
	912,148.82	2.25
	34,489,570.49	85.43

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	566,756,505.60	21,050,605.63	545,705,899.97	405,351,212.63	18,224,076.83	387,127,135.80
	84,405,669.12	6,942,451.94	77,463,217.18	78,809,840.89	8,193,998.16	70,615,842.73
	46,523,613.06		46,523,613.06	50,009,412.70		50,009,412.70
	108,976,577.14	7,457,569.25	101,519,007.89	120,417,355.04	7,225,694.68	113,191,660.36
	31,280,469.03	368,203.00	30,912,266.03	29,771,552.01	163,529.52	29,608,022.49
	837,942,833.95	35,818,829.82	802,124,004.13	684,359,373.27	33,807,299.19	650,552,074.08

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	225,244,142.76	154,231,599.77
	95,964,377.05	75,170,271.43
	383,516.00	1,187.72
H	12,518,030.21	
	76,452.58	
	334,186,518.60	229,403,058.92

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	1,590,358.61		1,590,358.61				
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MeiLink	1,221,824.49		-716,023.83	505,800.66
MeiLink				
	256,725.15	1,350,000.00	-125,803.01	1,480,922.14
	1,478,549.64	1,350,000.00		

					29							
SIGBEAT INC			14,308,885.80								14,308,885.80	
	46,180,601.22		14,308,885.80		-4,188,854.29					-52,543.15	56,248,089.58	
	47,659,150.86		15,658,885.80		-5,030,681.13					-52,543.15	58,234,812.38	

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	176,137,204.65	189,970,610.58
	176,137,204.65	189,970,610.58

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	16,715,865.54	17,621,239.59
	16,715,865.54	17,621,239.59

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1.	4,520,602.00	5,340,455.84	6,315,256.80	36,127,253.37	52,303,568.01
2.				1,853,148.09	1,853,148.09
1				1,853,148.09	1,853,148.09
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3.				88,040.44	88,040.44
1				88,040.44	88,040.44
4.	4,520,602.00	5,340,455.84	6,315,256.80	37,892,361.02	54,068,675.66
1.	1,983,737.96	4,100,462.46	4,558,625.54	24,039,502.46	34,682,328.42
2.	101,713.44	32,467.02	98,361.30	2,516,348.75	2,748,890.51
1	101,713.44	32,467.02	98,361.30	2,516,348.75	2,748,890.51
3.				78,408.81	78,408.81
1				78,408.81	78,408.81

4.	2,085,451.40	4,132,929.48	4,656,986.84	26,477,442.40	37,352,810.12
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1.	2,435,150.60	1,207,526.36	1,658,269.96	11,414,918.62	16,715,865.54
2.	2,536,864.04	1,239,993.38	1,756,631.26	12,087,750.91	17,621,239.59

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1.	74,804,704.30	74,804,704.30
2.	4,534,434.58	4,534,434.58
	4,534,434.58	4,534,434.58
3.	20,645,480.14	20,645,480.14
	20,645,480.14	20,645,480.14
4.	58,693,658.74	58,693,658.74
1.	65,399,986.13	65,399,986.13
2.	4,043,880.30	4,043,880.30
1	4,043,880.35	4,043,880.35
3.	15,983,597.28	15,983,597.28
1	15,983,597.28	15,983,597.28
4.	53,460,269.20	53,460,269.20
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1.	5,233,389.54	5,233,389.54
2.	9,404,718.17	9,404,718.17

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1.		83,882,286.03	138,214,681.33	222,096,967.36
2.		3,815,706.48	9,148,740.87	12,964,447.35
	1	26,548.67	9,148,740.87	9,175,289.54
	2	3,789,157.81		3,789,157.81
	3			
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4.		87,697,992.51	147,363,422.20	235,061,414.71
1.		35,322,21Ď Ă		

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1.				44,700,007.08	58,250,182.68	102,950,189.76
2.				48,560,027.87	60,517,845.63	109,077,873.50

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	263,917.63		122,586.39		141,331.24
	1,358,775.67	578,849.60	508,773.12		1,428,852.15
	4,598,248.71		1,256,500.98		3,341,747.73
		5,689,037.00	158,028.81		5,531,008.19
	6,220,942.01	6,267,886.60	2,045,889.30		10,442,939.31

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	35,818,829.82	8,934,385.33	33,807,299.19	8,436,045.57
	290,673,159.31	44,419,071.94	330,214,286.32	49,532,142.95
	125,793,316.64	29,273,835.36	127,335,533.18	29,467,898.74
	11,370,601.20	2,842,650.30	3,119,644.06	779,911.02
	8,532,473.51	1,670,843.59	10,008,687.61	2,149,497.04
	472,188,380.48	87,140,786.52	504,485,450.36	90,365,495.32

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	73,137,204.68	18,284,301.17	76,970,610.58	19,242,652.65
	9,895,272.32	2,013,521.80	9,404,718.17	1,955,699.37
	83,032,477.00	20,297,822.97	86,375,328.75	21,198,352.02

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	2,013,521.80	85,127,264.72	1,955,699.37	88,409,795.95
	2,013,521.80	18,284,301.17	1,955,699.37	19,242,652.65

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	80,851.61	18,324.22
	18,793,398.68	15,745,017.77
	18,874,250.29	15,763,341.99

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2028	1,964,881.44	1,964,881.44	
2029	2,284,403.54		
	14,544,113.70	13,780,136.33	
	18,793,398.68	15,745,017.77	

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	3,253,253.29		3,253,253.29	2,873,773.57		2,873,773.57
	3,253,253.29		3,253,253.29	2,873,773.57		2,873,773.57

31

	53,442.14	53,442.14			7,997,647.96	7,997,647.96		
	7,206,240.19	7,206,240.19			1,315,009.06	1,315,009.06		
	7,259,682.33	7,259,682.33			9,312,657.02	9,312,657.02		

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	503,118,936.11	352,605,816.97
	503,118,936.11	352,605,816.97

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	607,784,696.84	568,108,388.06
	24,153,863.69	10,252,509.81
	1,555,025.67	1,555,025.67
	633,493,586.20	579,915,923.54

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	54,694,538.28	62,173,610.42
	54,694,538.28	62,173,610.42

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	310,581.82	274,073.75
	2,009,642.99	2,229,583.69
	13,268,929.47	21,889,788.98
	749,664.00	749,664.00
	38,355,720.00	37,030,500.00
	54,694,538.28	62,173,610.42

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1	110,652,901.08	98,095,867.21
1-2	4,392,482.83	8,860,326.25
2-3	5,293,964.78	1,461,257.03

3	1,319,877.47	926,117.35
	121,659,226.16	109,343,567.84

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	15,555,721.01	105,354,131.32	105,764,843.71	15,145,008.62
-	637,049.04	5,996,827.70	5,960,574.78	673,301.96
		51,300.00	51,300.00	
	16,192,770.05	111,402,259.02	111,776,718.49	15,818,310.58

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1	14,924,122.16	98,348,501.01	98,779,110.70	14,493,512.47
2		1,457,548.49	1,457,548.49	
3	386,408.85	3,251,519.82	3,247,357.52	390,571.15
	365,662.20	2,972,916.56	2,963,963.59	374,615.17
	15,306.26	132,883.59	132,233.87	15,955.98
	5,440.39	135,768.77	141,209.16	
		9,950.90	9,950.90	
4	245,190.00	2,296,562.00	2,280,827.00	260,925.00
	15,555,721.01	105,354,131.32	105,764,843.71	15,145,008.62

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1	612,928.73	5,764,008.52	5,723,995.20	652,942.05
2	24,120.31	232,819.18	236,579.58	20,359.91

		637,049.04	5,996,827.70	5,960,574.78	673,301.96

41

	3,768,382.81	4,220,971.21
	3,838,772.38	8,310,642.12
	2,028,350.45	2,170,651.97
	250,816.33	282,826.83
	113,051.49	127,565.14
	75,367.66	85,043.43
	880,837.72	888,800.18

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	8,769,203.05	10,281,895.24
	-250,857.55	-273,207.63

	-5,961,591.34	-8,591,548.25
	2,556,754.16	1,417,139.36

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	3,875,000.00			3,875,000.00	
	3,875,000.00			3,875,000.00	

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	261,801,844.00						261,801,844.00

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	781,116,710.53			781,116,710.53
	17,008,352.48	13,433,012.91		30,441,365.39
	798,125,063.01	13,433,012.91		811,558,075.92

11,760,185.91 ;

1,672,827.00

56

	79,286,000.33	7,946,868.62	456,300.00	86,776,568.95
	79,286,000.33	7,946,868.62	456,300.00	86,776,568.95

7,946,868.62 456,300.00

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3,408,893 .53

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	23,8

	,312.32	,909.32					,312.32	,909.32
	353,875,722.38	304,916,302.92					353,875,722.38	304,916,302.92
	532,448,634.39	459,633,980.31					532,448,634.39	459,633,980.31
	268,951,860.09	236,549,335.53					268,951,860.09	236,549,335.53
	731,199,095.46	633,265,290.56					731,199,095.46	633,265,290.56
	1,886,475,312.32	1,634,364,909.32					1,886,475,312.32	1,634,364,909.32
	1,886,475,312.32	1,634,364,909.32					1,886,475,312.32	1,634,364,909.32

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	1,566,050.91	1,150,189.96
	1,174,734.96	882,287.55
		1,860.00
	1,820,988.37	883,844.35
	24,284.55	13,019.49
	4,586,058.79	2,931,201.35

63

	20,433,787.99	22,677,143.98
	432,541.88	562,653.87
	1,220,737.11	608,443.78
	1,454,470.40	1,062,333.54
	1,434,270.66	1,280,954.39
	358,213.42	1,074,277.36
	2,397,899.50	2,119,491.64
	66,775.44	29,949.81
	3,245,116.41	
	121,643.60	185,670.20
	31,165,456.41	29,600,918.57

64

	12,987,422.91	13,912,642.02
	1,502,472.04	1,299,168.97
	1,568,723.70	2,135,301.07
	451,531.21	125,765.43
	9,233,210.56	8,263,413.81
	1,163,620.06	2,330,091.68
	1,929,858.75	
	28,836,839.23	28,066,382.98

65

	59,920,229.94	60,624,740.91
	427,636.14	370,631.32

12,223,236.38	14,355,428.52
2,277,199.62	2,395,448.84
6,916,89-	

70

	-5,127,469.19	-5,280,553.54
	-5,127,469.19	-5,280,553.54

71

	402,374.17	644,077.36
	1,077,314.98	100,295.43
	1,479,689.15	7.).

	9,277.65	8,466.13	9,277.65
	88.92	263,421.83	88.92
	9,366.57	271,887.96	9,366.57

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	6,398,404.71	8,181,564.15
	2,324,179.76	-396,846.41
	8,722,584.47	7,784,717.74

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	92,889,358.55
/	13,933,403.78
	-2,033,030.75
	979,354.82
	0.00
	2,926,780.49
	22.23
	714,028.92
	-7,809,405.24
	11,430.22
	8,722,584.47

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	1,278,228.39	1,546,418.77
	6,575,279.24	6,718,806.25
	68,897.51	6,162,343.90

	1,132,141.50	1,256,519.00
	9,054,546.64	15,684,087.92

	5,743,863.26	5,523,853.61
	10,641,834.30	13,185,495.04
	5,685,324.73	7,994,572.29
	3,266,897.87	1,905,484.04
	113,046.67	37,457.74
	25,450,966.83	28,646,862.72

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	2,781,282.00	
	2,781,282.00	

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		32,849,035.17
	7,946,868.62	
	7,946,868.62	32,849,035.17

	26,981,837

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“ ”	1,164,517.04	
“ ”	-8,480,374.86	15,355,248.73
“ ”	5,030,681.13	5,280,553.54
“ ”	3,282,531.23	-396,767.01
“ ”	-958,351.48	-79.40
“ ”	-153,503,482.09	-49,632,368.80
“ ”	-69,481,824.35	11,244,050.26
“ ”	31,017,079.43	-97,414,027.54
	10,283,392.14	-744,372.79
	-83,978,198.61	-50,319,764.17
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	348,710,767.63	297,762,454.88
	341,879,366.49	138,926,407.39
	6,831,401.14	158,836,047.49

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	348,710,767.63	341,879,366.49
	18,700.00	500.00
	348,691,582.87	341,878,381.96
	484.76	484.53
	348,710,767.63	341,879,366.49

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	96,864,304.96	74,790,108.85	
	96,864,304.96	74,790,108.85	

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	52,957.38		
		3,716,455.78	
	52,957.38	3,716,455.78	

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			156,659,189.92
	20,486,162.80	7.1586	146,652,123.31
	1,188,755.47	8.4024	9,988,400.23
	20,467.52	0.9120	18,666.38
			167,422,999.56
	22,900,624.42	7.1586	163,935,425.49
	415,068.40	8.4024	3,487,574.07

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	64,317,886.95	66,077,176.20
	12,858,800.47	14,558,550.76
	7,187,964.06	8,033,739.29
	6,588,106.13	
	3,058,985.04	3,182,534.88
	2,338,838.40	3,015,041.33
	2,576,564.69	4,050,503.44
	2,277,199.62	2,395,448.84
	427,636.14	340,374.09
	154,359.58	121,254.55
	14,170.98	183,086.83
	101,800,512.06	101,957,710.21
	95,867,059.10	95,203,011.83
	5,933,452.96	6,754,698.38

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5G	7,704,876.30	5,933,452.96			3,789,157.81			9,849,171.45

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MeiG(France)

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	2,000,000.00				100.00%		
	82,880.00				100.00%		
	10,000,000.00				100.00%		
	80,000,000.00				100.00%		
	50,000,000.00				100.00%		
MeiG(Europe)	1,417,080.00				100.00%		
	200,000,000.00				100.00%		
	10,000,000.00				100.00%		
MeiG(France)	3,290,000.00				100.00%		

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	1,986,722.80	1,478,549.64
--	-841,826.84	-859,848.53
--	-841,826.84	-859,848.53
	41,942,099.16	46,180,601.22
--	-4,188,854.29	-11,986,378.58
--	-4,188,854.29	-11,986,378.58

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	-1,057,092.50	-488,414.99	-1,545,507.49

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	3,875,000.00					3,875,000.00	

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	6,318,545.81	6,282,867.65

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2025 6 30 68.65% 2024 12 31 66.71%

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			1	1-5	5
	503,118,936.11	506,908,636.11	506,908,636.11		
	633,493,586.20	633,493,586.20	633,493,586.20		
	54,694,538.28	54,694,538.28	54,694,538.28		
	2,556,754.16	2,556,754.16	0	2,556,754.16	

	5,975,719.35	5,975,719.35	5,975,719.35		
	1,199,839,534.10	1,203,629,234.10	1,201,072,479.94	2,556,754.16	

			1	1-5	5
	352,605,816.97	353,372,988.50	353,372,988.50		
	579,915,923.54	579,915,923.54	579,915,923.54		
	62,173,610.42	62,173,610.42	62,173,610.42		
	1,417,139.36	1,441,820.39		1,441,820.39	
	8,591,548.25	8,840,074.85	8,840,074.85		
	1,004,704,038.54	1,005,744,417.70	1,004,302,597.31	1,441,820.39	

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			156,659,189.92
	20,486,162.80	7.1586	146,652,123.31
	1,188,755.47	8.4024	9,988,400.23
	20,467.52	0.9120	18,666.38
			167,422,999.56
	22,900,624.42	7.1586	163,935,425.49
	415,068.40	8.4024	3,487,574.07
			373,345,333.10
	52,153,541.05	7.1586	373,345,333.10

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		7,206,240.19		
		56,375,610.97		
		63,581,851.16		

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		56,375,610.97	
		56,375,610.97	

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		7,206,240.19	7,206,240.19
		7,206,240.19	7,206,240.19

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			176,137,204.65	176,137,204.65
1.			176,137,204.65	176,137,204.65
1			176,137,204.65	176,137,204.65
			9,696,253.11	9,696,253.11
			185,833,457.76	185,833,457.76
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		14,876,592.59			11,431,655.38
		39,635.00			168,880.00

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MeiLink		11,024,938.14	881,631.07
		46,382.49	86,351.90
		2,080,757.53	774,527.43

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						787,716.00	799,716.00	30,109.85	60,075.96		
						1,927,476.00	5,226,012.00	73,559.38	223,418.69		

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	1,960,273.14	2,812,701.51

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		2,214,550.00	44,291.00	19,305.00	386.10
		10,170,563.77	312,211.48	10,003,572.50	287,058.38
		208,736.00	208,736.00	208,736.00	208,736.00
		530,986.00	530,986.00	530,986.00	530,986.00

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		5,257,612.34	5,882,729.62
	MeiLink	473,562.36	798,689.36
			11,021.00
			239,201.09
			586,183.26
		946,269.18	1,398,582.32
		2,3179.18	

175,000	6,280,000.00	8,000	168,800.00
250,000	9,134,500.00	19,000	242,650.00
575,000	18,840,50-,5		

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10,241.756 39.01%

3,047 29.75% 11.61%

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1 1	739,518,085.67	844,196,094.62
1 2	5,207,272.81	1,567,338.32
2 3	1,007,391.45	567,540.19
3	102,787,925.63	103,247,291.80
3 4	73,609.64	73,609.64
4 5	2,214,095.53	2,214,095.53
5	100,500,220.46	100,959,586.63
	848,520,675.56	949,578,264.93

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	94,129,342.31	11.09%	68,905,304.05	73.20%	25,224,038.26	94,592,918.24	9.96%	68,850,022.53	72.79%	25,742,895.71
	94,129,342.31	11.09%	68,905,304.05	73.20%	25,224,038.26	94,592,918.24	9.96%	68,850,022.53	72.79%	25,742,895.71
	754,391,333.25	88.91%	14,083,407.47	1.87%	740,307,925.78	854,985,346.69	90.04%	13,701,852.70	1.60%	841,283,493.99
	188,274,166.49	22.19%	14,083,407.47	7.48%	174,190,759.02	218,768,215.28	23.04%	13,701,852.70	6.26%	205,066,362.58
	566,117,166.76	66.72%			566,117,166.76	636,217,131.41	67.00%			636,217,131.41

	848,520,675.56	100.00%	82,988,711.52	9.78%	765,531,964.04	949,578,264.93	100.00%	82,551,875.23	8.69%	867,026,389.70

	94,592,918.24	68,850,022.53	94,129,342.31	68,905,304.05	73.20%	
	94,592,918.24	68,850,022.53	94,129,342.31	68,905,304.05		

	188,274,166.49	14,083,407.47	7.48%
1 1	173,400,918.91	4,256,270.85	2.45%
1-2	5,207,272.81	520,727.28	10.00%
2-3	719,130.86	359,565.43	50.00%
3-4	73,609.64	73,609.64	100.00%
4-5	45,267.34	45,267.34	100.00%
5	8,827,966.93	8,827,966.93	100.00%
	188,274,166.49	14,083,407.47	

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	68,850,022.53	55,281.52				68,905,304.05
	13,701,852.70	381,554.77				14,083,407.47
	82,551,875.23	436,836.29				82,988,711.52

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	208,202,664.66		208,202,664.66	24.54%	
	169,502,854.93		169,502,854.93	19.98%	
	154,502,218.42		154,502,218.42	18.21%	
	32,151,957.09		32,151,957.09	3.79%	1,201,824.78
	28,343,594.53		28,343,594.53	3.33%	
	592,703,289.63		592,703,289.63	69.85%	1,201,824.78

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	35,286,948.32	44,615,630.41
	35,286,948.32	44,615,630.41

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	27,050,000.00	38,050,000.00
	18,184,008.72	18,315,946.39
	3,740,239.73	2,193,351.16
	6,395,911.82	6,190,666.83
	55,370,160.27	64,749,964.38

2

1 1	31,320,470.13	40,645,462.20
1 2	175,395.33	86,439.37
3	23,874,294.81	24,018,062.81
3 4	739,722.00	1,321,441.81
4 5	2,159,682.10	5,556,597.30
5	20,974,890.71	17,140,023.70

	55,370,160.27	64,749,964.38

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	22,714,572.81	41.02%	18,692,426.90	82.29%	4,022,145.91	22,714,572.81	35.08%	18,692,426.90	82.29%	4,022,145.91
	22,714,572.81	41.02%	18,692,426.90	82.29%	4,022,145.91	22,714,572.81	35.08%	18,692,426.90	82.29%	4,022,145.91
	32,655,587.46	58.98%	1,390,785.05	4.26%	31,264,802.41	42,035,391.57	64.92%	1,441,907.07	3.43%	40,593,484.50
	5,605,587.46	10.13%	1,390,785.05	24.81%	4,214,802.41	3,985,391.57	6.16%	1,441,907.07	36.18%	2,543,484.50
	27,050,000.00	48.85%			27,050,000.00	38,050,000.00	58.76%			38,050,000.00
	55,370,160.27	100.00%	20,083,211.95	36.27%	35,286,948.32	64,749,964.38	100.00%	20,134,333.97	31.10%	44,615,630.41

	22,714,572.81	18,692,426.90	22,714,572.81	18,692,426.90	82.29%	
	22,714,572.81	18,692,426.90	22,714,572.81	18,692,426.90		

	27,050,000.00		
	5,605,587.46	1,390,785.05	24.81%
1	4,270,470.13	213,523.52	5.00%
1-2	175,395.33	17,539.53	10.00%

2-3			
3-4	739,722.00	739,722.00	100.00%
4-5	400,000.00	400,000.00	100.00%
5	20,000.00	20,000.00	100.00%
	32,655,587.46	1,390,785.05	

	12			
2025 1 1	129,773.12	8,643.95	19,995,916.90	20,134,333.97
2025 1 1				
--	-8,769.77	8,769.77		
	92,520.16	125.82		92,645.98
			143,768.00	143,768.00
2025 6 30	213,523.51	17,539.53	19,852,148.90	20,083,211.95

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	18,692,426.90					18,692,426.90
	1,441,907.07		51,122.02			1,390,785.05
	20,134,333.97		51,122.02			20,083,211.95

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	27,050,000.00	1		48.85%	
	5,156,597.30	4-5	5	9.32%	1,134,451.39
	4,902,452.80	5		8.85%	4,902,452.80

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[illegible]

[illegible]

	0.00						0.00	
MeiG(Europe)	1,417,080.00						1,417,080.00	
	2,500,000.00		2,500,000.00				5,000,000.00	
	190,414,891.78		2,500,000.00			10,200,536.77	203,115,428.55	

2

	256,725.15		1,350,000.00		-125,803.01						1,480,922.14	
	256,725.15		1,350,000.00		-125,803.01						1,480,922.14	
	46,181,986.29				-4,188,854.29						41,993,132.00	
	46,181,986.29				-4,188,854.29						41,993,132.00	
	46,438,711.44		1,350,000.00		-4,314,657.30						43,474,054.14	

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	1,593,420,415.22	1,574,167,297.99	1,150,820,639.64	1,089,350,941.54
	22,250,982.54	20,780,719.34	48,558,688.96	42,944,086.26
	1,615,671,397.76	1,594,948,017.33	1,199,379,328.60	1,132,295,027.80

	1		2					
	1,615,671,397.76	1,594,948,017.33					1,615,671,397.76	1,594,948,017.33
	1,593,420,415.22	1,574,167,297.99					1,593,420,415.22	1,574,167,297.99
	22,250,982.54	20,780,719.34					22,250,982.54	20,780,719.34
	1,615,671,397.76	1,594,948,017.33					1,615,671,397.76	1,594,948,017.33
	857,041,945.79	852,671,268.36					857,041,945.79	852,671,268.36
	277,547,689.79	275,574,143.73					277,547,689.79	275,574,143.73
	439,254,937.07	431,902,237.27					439,254,937.07	431,902,237.27
	41,826,825.11	34,800,367.97					41,826,825.11	34,800,367.97
	1,615,671,397.76	1,594,948,017.33					1,615,671,397.76	1,594,948,017.33
	1,615,671,397.76	1,594,948,017.33					1,615,671,397.76	1,594,948,017.33
	1,615,671	1,594,948					1,615,671	1,594,948

	,397.76	,017.33					,397.76	,017.33

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	-4,314,657.30	-5,188,641.19
	-4,314,657.30	-5,188,641.19

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	988,995.44	
	2,613,586.26	
	-1,164,517.04	
	-9,366.57	
	596,851.23	
	1,831,846.86	--

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	5.24%	0.32	0.32
	5.13%	0.31	0.31

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